

COST AND MANAGEMENT ACCOUNTING -I

TOTAL PAPER-150 MARK'S

120 AND 30

BOOK FOR REFERENCE- K.S.ADIGA

SYLLABUS

- Unit 1- Functions, scope , cost concept

Definition of cost, costing, cost accounting: Financial accounting and cost accounting a comparison, methods and techniques of cost accounting:

Preparation of cost sheet and problems on cost sheet(20 Mark's problem)

Unit 2- Materials

Purchase, storage and classification of : Material control,

procedure, pricing of materials, classification and codification of material,



CONT.

Problems on bin card, stock level, economic order quantity

- Unit 3- Material pricing

Issue of material, material requisition, billing of materials, Pricing the material issue

Problems on FIFO LIFO and weighted average method.

- Unit 4 – Labour cost

Meaning, classification and labour control, idle time And over time: time keeping and Time booking

Labour cost computation : problems on Taylor's differential piece rate system, halley's premium plan, Rowans premium plan

CONT.

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- Unit 5 - Overhead cost classification and absorption

Classification, allocation and absorption of overheads

Primary distribution summary And secondary distribution summary

Direct distribution method, Simultaneous equation method, repeated distribution method

Machine hour rate method