

each for theory question.

2. The following information related to job No.:999

Material Rs. 50,000

Direct Wages:

Department 'A' 100 hours @ Rs. 25 per hour

Department 'B' 80 hours @ Rs. 30 per hour

Department 'C' 50 hours @ Rs. 40 per hour

The estimated variable over heads:

Department 'A' Rs. 70,000 for 7000 hours

Department 'B' Rs. 60000 for 3000 hours

Department 'C' Rs. 40000 for 1000 hours

The estimated fixed overheads are Rs. 3,00,000 for 7,500 normal working hours.

Draw up a job cost sheet providing for profit at 25% on turnover.

Mangalore University

2021

JANUARY

022-344011-04

4.

22

FRIDAY

TOTAL	(COST)	70700
Add: profit:		
	$\frac{25}{75} \times 70700$	23567
	(100 - 25)	
sales		<u>94267</u>

Dept B :

For 3000hm - £ 60000

For 80hm - ?

$$\frac{80hm \times 60000}{3000}$$

1600

Dept c :

For 1000hm - £ 40000

For 50hm - ?

$$\frac{50hm \times 40000}{1000}$$

2000

(b) Fixed overheads :

For 7500hm - £ 300 000

For 230hm - ?

$$\frac{230hm \times 300 000}{7500}$$

9200

	Su	Mo	Tu	We	Th	Fr	Sa
					1	2	
3	4	5	6	7	8	9	
10	11	12	13	14	15	16	
17	18	19	20	21	22	23	
24	25	26	27	28	29	30	
JANUARY							

Meetings	
	<input checked="" type="checkbox"/>
	<input type="checkbox"/>
	<input type="checkbox"/>
	<input type="checkbox"/>

Things To Do	<input checked="" type="checkbox"/>
	<input checked="" type="checkbox"/>
	<input type="checkbox"/>
	<input type="checkbox"/>
	<input type="checkbox"/>

Important Calls	<input type="checkbox"/>
	<input type="checkbox"/>
	<input type="checkbox"/>
	<input type="checkbox"/>
	<input type="checkbox"/>

Solution :

Job Cost Sheet.

particulars	£
material cost	50000
Direct wages :	
Dept- A = 100 hrs X 25	2500
B = 80 hrs X £ 30	2400
C = 50 hrs X £ 40	<u>2000</u>
	6900
PRIME COST	56900
Add : overhead :-	
(a) <u>variable overhead</u> :	
Dept A : For 7000 hrs - £ 70000	
For 100 hrs X ?	1000
$\frac{100 \times 70000}{7000}$	

Meetings <input checked="" type="checkbox"/>	Things To Do <input checked="" type="checkbox"/>	Important Calls <input checked="" type="checkbox"/>	1 2 3 4 5 6
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	7 8 9 10 11 12 13
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	14 15 16 17 18 19 20
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	21 22 23 24 25 26 27
			28