

each for theory questions
2. The information given below has been taken from the records of Sunil Engineering works in respect of job No. 555

Materials Rs. 45000

Wages:

Department "A" 600 hours at Rs. 6 per hour

Department "B" 400 hours at Rs. 4 per hour

Department "C" 200 hours at Rs 10 per hour

Works Overhead:

Variable:

Department "A" :Rs 50000 for 10000 labour hours

Department "B" Rs. 30000 for 6000 labour hours

Department "C" Rs. 20000 for 1000 labour hours

Fixed:

Fixed works overhead Rs 20000 for 20000 working hours calculate the cost of job number 555 and the price for the job to earn a profit of 20% on the selling price.

8 marks problem:

solution:

job cost sheet for job no 5555

particulars	£	£
materials		45000
wages:		
Dept A = 600hrs x £ 6	3600	
B = 400hrs x £ 4	1600	
C = 200hrs x £ 10	2000	7200
PRIME COST		52200

Fe	Su	Mo	Tu	We	Th	Fr	Sa
	1	2	3	4	5	6	
7	8	9	10	11	12	13	
14	15	16	17	18	19	20	
21	22	23	24	25	26	27	
28							

Meetings	
	<input checked="" type="checkbox"/>
	<input type="checkbox"/>
	<input type="checkbox"/>
	<input type="checkbox"/>

Things To Do	
	<input checked="" type="checkbox"/>
	<input type="checkbox"/>
	<input type="checkbox"/>
	<input type="checkbox"/>

Important Calls	
	<input checked="" type="checkbox"/>
	<input type="checkbox"/>
	<input type="checkbox"/>
	<input type="checkbox"/>

2021

FEBRUARY

25 BILLS

2.

04

THURSDAY

Add: Works overhead

variable:

Dept A = For 10000h - £50000

For 600 - X ? 3000

B = For 6000h - £30000

For 400h - X ? 2000

C = For 1000h - £20000

For 200h - X ? 4000 9000

Fixed:

For 20000h - £20000

For 1200h - X ? 1200
[600+400+200]

Meetings	👤👤👤
<input checked="" type="checkbox"/>	
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Things To Do	☑
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Important Calls	📞
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Mo	Tu	We	Th	Fr	Sa	Su
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

05

FRIDAY

3.

2021
FEBRUARY

036-330 0000-00

TOTAL COST

→ 62400

$$\text{Profit} = 62400 \times \frac{20}{80}$$

15600

Sales

→ 78000