

# COST AND MANAGEMENT ACCOUNTING-III

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BOOK FOR REFERENCE- K SADIGA

# INTRODUCTION

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Methods of costing: costing means the techniques and process of ascertaining the cost of an product

The principle in every costing is same but the methods of analyzing and presenting the cost differese with very nature of business.

# SYLLABUS

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- Chapter 1- job and batch costing

Nature, purpose and procedure of job costing: advantages and limitations:

Problems on job costing and economic batch costing

- Chapter 2- contract costing

Features, types of contracts, recording the value and profit on contract, cost plus contract, escalation clause and de-escalation clause, recording value and profit on contract

- Chapter 3- process costing

Nature and problems in process costing, recording of costs under process costing,



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Process costing having process loss, abnormal loss and abnormal gain

- Chapter 4- joint products and by product

Meaning of joint products and by product, accounting for joint products and accounting for by product

- Chapter 5- operating costing

Meaning, features, cost unit, problems on transport costing